

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Miranda Robert		2. Issuer Name and Ticker or Trading Symbol VICTORY ENERGY CORP [VYEDY]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CHAIRMAN, INTERIM CEO AND CFO					
(Last) (First) (Middle) C/O VICTORY ENERGY CORPORATION, 20341 IRVINE AVENUE, SUITE D-6		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2011							
(Street) NEWPORT BEACH, CA 92660		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person					
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	06/30/2011		C4	2,077,808	A	\$ (1)	2,077,808	D	
Common Stock	06/30/2011		C4	2,077,808	A	\$ (2)	4,155,616	D	
Common Stock	06/30/2011		C4	500,000	A	\$ (3)	4,655,616	I	By Miranda & Associates (4)
Common Stock	06/30/2011		G4	360,000	D	\$ 0	4,295,616	I	By Miranda & Associates (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
10% Senior Secured Convertible Debenture	\$ 0.005	02/08/2011		P4	2,000,000		02/08/2011	09/13/2013	Common Stock	2,000,000	\$ 10,000 (5)	4,400,000	D	
Warrants	\$ 0.005	02/08/2011		P4	10,000		02/08/2011	02/07/2016	Common Stock	10,000	(6)	4,410,000	D	
10% Senior Secured Convertible Debenture	\$ 0.005	02/08/2011		P4	2,000,000		02/08/2011	09/13/2013	Common Stock	2,000,000	\$ 10,000 (5)	6,410,000	D	
Warrants	\$ 0.005	02/08/2011		P4	10,000		02/08/2011	02/07/2016	Common Stock	10,000	(6)	6,420,000	D	
Warrants	\$ 0.01	03/31/2011		A4	300,000		03/31/2011	03/30/2016	Common Stock	300,000	(7)	6,720,000	D	
10% Senior Secured Convertible Debenture	\$ 0.005	06/30/2011		P4	500,000		06/30/2011	09/13/2013	Common Stock	500,000	\$ 2,500 (5)	7,220,000	I	By Miranda & Associates
Warrants	\$ 0.005	06/30/2011		P4	2,500		06/30/2011	06/30/2016	Common	2,500	(6)	7,222,500	I	By Miranda

Warrants	\$ 0.005	06/30/2011		F4	2,500	06/30/2011	06/29/2016	Stock	2,500	(1)	7,222,500	I	& Associates
Warrants	\$ 0.01	06/30/2011		A4	300,000	06/30/2011	06/29/2016	Common Stock	300,000	(7)	7,522,500	D	
10% Senior Secured Convertible Debenture	\$ 0.005	06/30/2011		D4	2,000,000	02/08/2011	09/13/2013	Common Stock	2,077,808	(1)	5,522,500	D	
10% Senior Secured Convertible Debenture	\$ 0.005	06/30/2011		D4	2,000,000	02/08/2011	09/13/2013	Common Stock	2,077,808	(2)	3,522,500	D	
10% Senior Secured Convertible Debenture	\$ 0.005	06/30/2011		D4	500,000	06/30/2011	09/13/2013	Common Stock	500,000	(3)	3,022,500	I	By Miranda & Associates
10% Senior Secured Convertible Debenture	\$ 0.005	07/06/2011		P4	2,000,000	07/06/2011	09/13/2013	Common Stock	2,000,000	(5)	5,022,500	D	
Warrants	\$ 0.005	07/06/2011		P4	10,000	07/06/2011	07/06/2016	Common Stock	10,000	(6)	5,032,500	D	
10% Senior Secured Convertible Debenture	\$ 0.005	07/06/2011		P4	2,000,000	07/06/2011	09/13/2013	Common Stock	2,000,000	(5)	7,032,500	D	
Warrants	\$ 0.005	07/06/2011		P4	10,000	07/06/2011	07/06/2016	Common Stock	10,000	(6)	7,042,500	D	
10% Senior Secured Convertible Debenture	\$ 0.005	07/06/2011		P4	1,500,000	07/06/2011	09/13/2013	Common Stock	1,500,000	(5)	8,542,500	D	
Warrants	\$ 0.005	07/06/2011		P4	7,500	07/06/2011	07/06/2016	Common Stock	7,500	(6)	8,550,000	D	
Warrants	\$ 0.01	09/30/2011		A4	300,000	09/30/2011	09/29/2016	Common Stock	300,000	(7)	8,850,000	D	
Warrants	\$ 0.01	12/31/2011		A4	300,000	12/31/2011	12/30/2016	Common Stock	300,000	(7)	9,150,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Miranda Robert C/O VICTORY ENERGY CORPORATION 20341 IRVINE AVENUE, SUITE D-6 NEWPORT BEACH, CA 92660	X		CHAIRMAN, INTERIM CEO AND CFO	

Signatures

/s/ Robert Miranda	02/17/2012
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) \$10,000 of outstanding principal plus \$389 of accrued interest under the 10% Senior Secured Convertible Debenture converted.
- (2) \$10,000 of outstanding principal plus \$389 of accrued interest under the 10% Senior Secured Convertible Debenture converted.
- (3) \$2,500 of outstanding principal plus \$0 of accrued interest under the 10% Senior Secured Convertible Debenture converted.
- The securities are held by Miranda & Associates, a California corporation. The reporting person owns 100% of the shares of Miranda & Associates and is also its president and sole director. Reporting person disclaims beneficial ownership in the securities except to the extent of his pecuniary interest therein.
- (4) Associates and is also its president and sole director. Reporting person disclaims beneficial ownership in the securities except to the extent of his pecuniary interest therein.
- The reporting person participated in the Issuer's private placement of 450 Units to certain qualified investors. Each Unit is comprised of (i) a \$10,000 principal amount 10% Senior Secured Convertible Debenture, and (ii) a five-year warrant to purchase 10,000 shares of common stock. The Units are being offered at a purchase price of \$10,000 per Unit. The reporting person purchased a total of 5 Units during the fiscal year 2011 for a total purchase price of \$50,000.
- (5) Warrants issued as part of the Units.
- Warrants awarded for Mr. Miranda's service on the board of directors. Under the directors' compensation program, each board member (7) earns 100,000 Warrants per month, which are awarded at the end of each quarter. The directors receive no other compensation for their service on the board.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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