

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 11, 2017

**Victory Energy
Corporation**

(Exact name of registrant as specified in its
charter)

Nevada

(State or other jurisdiction
of incorporation)

2-76219-NY

(Commission File Number)

87-0564462

(I.R.S. Employer
Identification No.)

3355 Bee Caves Road, Suite 608

Austin, Texas

(Address of principal executive offices)

78746

(Zip Code)

(512) 347-7300

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On August 11, 2017, Victory Energy Corporation issued a press release announcing its financial and operating results for the six months ended June 30, 2017. The press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

In accordance with General Instruction B.2 of Form 8-K, the foregoing information, including Exhibit 99.1 shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 7.01. Regulation FD Disclosure.

The information set forth in Item 2.02 above is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits

99.1 Press Release dated August 11, 2017

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Victory Energy Corporation

Dated: August 11, 2017

By: /s/ Kenneth Hill
Kenneth Hill
Chief Executive Officer

Exhibit 99.1

Victory Energy Announces Second Quarter 2017 Financial Results

AUSTIN, TX--(August 11, 2017) - Victory Energy Corporation (OTCQB: VYEV) ("Victory Energy" or "the Company"), a growth stage, oil and gas exploration and production Company, today announced operating results for the three months ended June 30, 2017.

Second Quarter Highlights

- During the six months ended June 30, 2017, the Company received \$1,305,000 of investment capital. Investment capital was utilized for the review of prospect acquisition targets in the upstream, midstream and oil services sectors, for ongoing operations and debt service reduction. In addition, this capital has aided in the resolution of effectively all outstanding company litigation matters.
- During the three months ended June 30, 2017, general and administrative expenses decreased by 18% compared to the second quarter of 2016.
- At June 30, 2017, the Company held a working interest in 30 gross wells located in the states of Texas and New Mexico.

Second Quarter in Review

Oil and natural gas revenues decreased \$8,505 or 11% to \$70,680 for the three months ended June 30, 2017 from \$79,185 for the three months ended June 30, 2016. The decrease is primarily the result of lower oil volumes and prices, which was partially offset by increases in natural gas volumes and prices.

General and administrative expenses decreased \$110,169 or 18% to \$513,826 for the three months ended June 30, 2017 from \$623,995 for the three months ended June 30, 2016. The decrease is due to lower salaries expense due to lower headcount.

Depletion, depreciation, amortization, and accretion increased \$8,992 or 32% to \$37,259 for the three months ended June 30, 2017 from \$28,267 for the three months ended June 30, 2016. The increase is primarily due to adjustments made to furniture and equipment during the second quarter of 2017.

Interest expense increased \$65,509 or 198% for the three months ended June 30, 2017 from \$33,124 for the three months ended June 30, 2016. The increase is primarily due to the a note payable – affiliate issued in the first quarter of 2017.

Net loss attributable to Victory Energy was \$585,290, or \$0.02 per share, for the three months ended June 30, 2017 compared to a net loss of \$543,474, or \$0.02 per share, for the prior year.

The weighted average shares outstanding at June 30, 2017 and June 30, 2016 were 31.2 million shares.

About Victory Energy

Victory Energy Corporation (VYEV), is a publicly held, independent, growth-oriented oil and gas exploration and production company based in Austin, Texas, with additional resources located in Midland, Texas. The Company has historically been focused on the acquisition and development of unconventional resource play opportunities in the Permian Basin, the Eagle Ford shale of South Texas and other strategically important areas that offer predictable economic outcomes and long-lived reserve characteristics, but will pursue opportunistic acquisitions in other areas. The Company's asset portfolio includes both vertical and horizontal wells in prominent formations such as the Eagle Ford, Austin Chalk, Woodbine, Spraberry, Wolfcamp, Wolfberry, Mississippian, Cline, Fusselman and Ellenberger. Victory Energy has a seasoned management team with extensive industry relationships to help grow the Company. For more information about the Company please visit www.vyev.com.

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These statements are based on certain assumptions made by the Company based on management's experience, perception of historical trends and technical analyses, current conditions, anticipated future developments and other factors believed to be appropriate and reasonable by management. When used in this press release, the words "will," "potential," "believe," "estimated," "intend," "expect," "may," "should," "anticipate," "could," "plan," "project," or their negatives, other similar expressions or the statements that include those words, are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. Among these forward-looking statements are statements regarding EURs, estimated BOE, estimated future gross undiscounted cash flow and estimated drilling and completion costs. Such forward-looking statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements, including but not limited to, our ability to successfully complete pending acquisitions, integrate them with our operations and realize the anticipated benefits from the acquisitions, any unexpected costs or delays in connection with the acquisitions, changes to drilling plans and schedules by the operators of prospects, overruns in costs of operations, hazards, delays, and any other difficulties related to drilling for and producing oil or gas, the price of oil, NGLs, and gas, results of marketing and sales of produced oil and gas, estimates made in evaluating reserves, competition, general economic conditions and the ability to manage and continue growth, and other factors described in the Company's most recent Annual Report on Form 10-K and any updates to those risk factors set forth in the Company's Quarterly Reports on Form 10-Q. Further information on such assumptions, risks and uncertainties is available in the Company's other filings with the Securities and Exchange Commission ("SEC") that are available on the SEC's website

at www.sec.gov, and on the Company's website at www.vyey.com. Any forward-looking statement speaks only as of the date on which such statement is made and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law.